

PROJECTED REVENUE SUMMARY

FOUNDATION BUDGET

CHAPTER 70	\$5,598,089
MINIMUM CONTRIBUTION	\$5,170,295
ESTIMATED EARNED INTEREST	\$4,267
MEDICAID RECEIPTS	\$112,000
MISCELLANEOUS REVENUE	\$2,500
CHARTER TUITION REIMBURSEMENT	\$13,962
EXCESS & DEFICIENCY (E & D)	\$350,000
ABOVE MINIMUM CONTRIBUTION	\$2,485,510
SUBTOTAL - FOUNDATION BUDGET	\$13,736,623

NON-FOUNDATION BUDGET

CAPITAL DEBT--TOWNS CONTRIBUTION	\$603,030
BOND PREMIUM MONEY	\$554
TRANSPORTATION REIMBURSEMENT	\$628,298
WORTHINGTON CAPITAL & DEBT/MSBA	\$71,760
MSBA PAYBACK - TOWNS' CONTRIBUTION	\$76,976
ACQUISITION OF VEHICLES & IMPROVEMENT	\$5,088
TRANSPORTATION--TOWNS' CONTRIBUTION	\$973,185
SUBTOTAL - NON-FOUNDATION BUDGET	\$2,358,891

AMOUNT TO BE DEPOSITED INTO STABILIZATION ACCOUNT	\$0
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TOTAL PROPOSED BUDGET	\$16,095,514
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BUDGETED REVENUE COMPARISON

	FY '17	FY '18	DIFFERENCE
Chapter 70	\$5,580,489	\$5,598,089	\$17,600
Estimated Earned Interest	\$4,267	\$4,267	\$0
Medicaid Receipts	\$112,000	\$112,000	\$0
Excess & Deficiency	\$350,000	\$350,000	\$0
Premium Money - Bonds	\$627	\$554	(\$73)
Charter Tuition Reimbursement	\$13,685	\$13,962	\$277
Miscellaneous	\$2,500	\$2,500	\$0
Worthington Contribution	\$157,150	\$71,760	(\$85,390)
Homeless Transportation Reimbursement	\$2,366	\$0	(\$2,366)
Regional Transportation Reimbursement	\$644,648	\$628,298	(\$16,350)
TOTAL REVENUE	\$6,867,732	\$6,781,430	(\$86,302)