

FY'20 Budget Development

November, 2018

Joint Budget Meeting





Actions to Date

- Budget expenditures reviewed
- Administrators reviewed budget needs with their staff
- Administrators developed budget requests
- Administrators met with Superintendent and Assistant Superintendent for Finance to review their budgets
- Budget priorities established
- Line item budget under development



Anticipated Cost Increases

To maintain current services and add Early Childhood Vocational:

- Anticipated budget changes due to cost increases
 - Fixed - utilities, insurance - \$149,078
 - Special Education Tuition - \$306,331
 - Staffing (labor settlements, etc) - \$318,638
 - Anticipated change in budget
 - \$ over FY '19 - \$620,000
 - % over FY'19 - 3.8%

(This is essentially a 'level service' budget with the exception of adding a teacher to implement the Chapter 74 Early Childhood Vocational Program)



Budget Decisions (Priorities)

Move forward on improvement budget:

- Maintain full-day preschool (new cost item for towns)
- Establish early elementary vocational program
 - Additional staff
- Replace and modify Public Relations/Grant Writer Position
 - Move non-competitive grants to Pupil Services
 - Move Title compliance to elementary assistant principal
 - Explore sharing competitive grant writing and public relations with towns' economic development position or another district
 - Hire (either alone or in conjunction with another district) a curriculum/academic position



Looking ahead . . .

Things to consider:

- Capital Stabilization Funding
- OPEB Liability
- Special Education Stabilization
- Compensated Absence Account



Moving Forward

Get input from school committee and town officials on priorities, school/town budgets and how to best move forward in balancing needs, improvements, and finances

Discussion/questions on priorities

Not dealing with town assessments/costs at this time rather a focus on expenditures (due to current revenue uncertainty)

New assessment sharing to continue

(A “Recommended Budget” will be the result of dialogue and input from all parties including town officials)