

FY '19 Gateway Budget

Projected Revenue
Assessment Comparisons
Major Changes

January 24, 2018

Revenue Projections

	FY '18	FY '19	Difference
Chapter 70	\$5,606,889	\$5,624,349	\$17,460
Bank Interest	\$4,267	\$7,567	\$3,300
Medicaid	\$112,000	\$112,000	\$0
Excess & Deficiency	\$370,000	\$370,000	\$0
Bond Premium	\$554	\$494	(\$60)
Charter Tuition Reimb.	\$3,572	\$3,572	\$0
Miscellaneous	\$2,500	\$3,500	\$1,000
Worthington Contribution	\$71,760	\$84,299	\$12,539
Regional Transp. Reimb.	\$628,298	\$628,298	\$0
Total Projected Revenue	\$6,799,840	\$6,834,079	\$34,239

Revenue Variables

Chapter 70 projected based upon hold harmless enrollment loss. Projected increase of \$20 per student with 873 students on 10/1/17.

Level funded Medicaid, Excess & Deficiency, Charter Tuition Reimbursement., and Regional Transportation. Regional transportation could be lower based upon deletion of another bus run in FY '18.

Small projected increases in bank interest and miscellaneous receipts.

Worthington contribution would increase due to Russell MSBA payback. If this payback is waived, this revenue line will decrease.

Bond premium decreased by \$60, which follows amortization schedule.

Census Percentage Comparisons

	3/1/17	10/1/17	Difference
Blandford	12.542	13.173	.631
Chester	16.648	17.297	.649
Huntington	29.523	29.496	-.027
Middlefield	3.995	3.837	-.158
Montgomery	7.769	7.904	.135
Russell	29.523	28.293	-1.23

Assessment Increases Based Upon Budget Scenarios

	Level-Service	Requested	Top 10 Priorities
Blandford	\$23,126	\$123,704	\$85,154
Chester	\$30,365	\$162,432	\$111,813
Huntington	\$51,781	\$276,990	\$190,670
Middlefield	\$6,736	\$36,032	\$24,803
Montgomery	\$13,876	\$74,225	\$51,094
Russell	\$49,669	\$265,693	\$182,894
Totals	\$175,553	\$939,076	\$646,428

Based on 10/1/17 census

Major Increases (\$20,000 or more)

2000 - Instructional Services

Therapeutic Contracted +\$85,000 - Outside service (GRSD Therapeutic staffing line items decreased)

Regular Education Teacher Salaries +\$145,581 - Step increases, longevity changes, and degree changes

Special Education Teacher Salaries +\$45,837 - Loss of $\frac{1}{3}$ of preschool grant, step increases, longevity changes, and degree changes

District Salary +\$151,985 + GTA, non-union and administration would be in negotiations this year

Paraprofessional Salaries +\$41,115 - Two additional paraprofessionals required in Chester as well as contractual obligations. This will change after 2nd quarter line item transfers in FY '18.

Major Increases (\$20,000 or more)

4000 - Operation and Maintenance

Heating Oil +\$21,975 - Increase in cost per gallon - not gallons used

5000 - Fixed Charges

Retiree Health Insurance +\$38,284 - 9 retirees this year (higher than usual)

7000 - Acquisition, Improvement and Replacement of Fixed Assets

MSBA Payback +\$137,895 - Russell Elementary School Payback

Major Decreases (\$20,000 or more)

2000 - Instructional Services

Therapeutic Salary -\$71,807 - Had to contract for services - no qualified applicants

3000 - Other School Services

Transportation -\$225,495 - Reduction of bus run, less out-of-district placements, streamlined preschool placements, less projected homeless transportation

5000 - Fixed Charges

Employee Separation Clerical -\$25,379 - There are no secretaries scheduled to retire in FY '19.

Unemployment Compensation -\$39,514 - No anticipated layoffs/terminations

9000 - Programs with Other Schools

Tuition to Collaboratives -\$60,756 - Student no longer at a collaborative.

Simple Summary

Total Increase for “Level Services” Budget	\$ 209,792
● Minus MSBA Payback (\$137,895)	\$ 71,897

Major Increases by Type

● Contracted increases (step, column)	\$ 191,418
● Paraprofessional Increases	\$ 41,115
● District Salary (Negotiations)	\$ 151,985
● Utilities	\$ 21,975
● Retiree Health Insurance	\$ <u>38,284</u>
● Total without MSBA Payback	\$ 444,777