Assessment Types and History

Based Upon March 1, 2019 Census
<table>
<thead>
<tr>
<th>Location</th>
<th>FY '19 (Alternative)</th>
<th>FY '20 (Alternative)</th>
<th>INC./(DEC.)</th>
<th>FY '19 (Alternative)</th>
<th>FY '20 (Statutory)</th>
<th>INC./(DEC.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Blandford</td>
<td>$1,536,505</td>
<td>$1,566,796</td>
<td>$30,291 1.97%</td>
<td>Blandford $1,536,505</td>
<td>$1,560,900</td>
<td>$24,395 1.59%</td>
</tr>
<tr>
<td>Chester</td>
<td>$1,504,956</td>
<td>$1,534,625</td>
<td>$29,669 1.97%</td>
<td>Chester $1,504,956</td>
<td>$1,581,065</td>
<td>$76,109 5.06%</td>
</tr>
<tr>
<td>Huntington</td>
<td>$2,637,090</td>
<td>$2,689,079</td>
<td>$51,989 1.97%</td>
<td>Huntington $2,637,090</td>
<td>$2,784,289</td>
<td>$147,199 5.58%</td>
</tr>
<tr>
<td>Middlefield</td>
<td>$480,960</td>
<td>$490,442</td>
<td>$9,482 1.97%</td>
<td>Middlefield $480,960</td>
<td>$535,836</td>
<td>$54,876 11.41%</td>
</tr>
<tr>
<td>Montgomery</td>
<td>$916,011</td>
<td>$934,070</td>
<td>$18,059 1.97%</td>
<td>Montgomery $916,011</td>
<td>$907,554</td>
<td>-$8,457 -0.92%</td>
</tr>
<tr>
<td>Russell</td>
<td>$2,236,505</td>
<td>$2,280,597</td>
<td>$44,092 1.97%</td>
<td>Russell $2,236,505</td>
<td>$2,125,966</td>
<td>-$110,539 -4.94%</td>
</tr>
<tr>
<td></td>
<td>$9,312,027</td>
<td>$9,495,609</td>
<td>$183,582 1.97%</td>
<td>$9,312,027</td>
<td>$9,495,610</td>
<td>$183,583 1.97%</td>
</tr>
</tbody>
</table>
Historic changes in assessments by town -
Greatest swings in statutory assessments

Historical Swings in Town Assessments

- Blandford
- Chester
- Huntington
- Middletown
- Montgomery
- Russell

Legend:
- Largest Increase
- Largest 1 yr Inc
- Largest 1 yr Dec
Required minimum contributions are impacted by a number of factors - value of total property in a town, average income, number of vocational students and many others. This is likely to change dramatically under any educational funding reform.
Statutory vs Alternative

Largest Increase in Statutory Assessments 2009 - 2020

- Blandford: $66,897
- Chester: $273,084
- Huntington: $606,079
- Middlefield: $88,503
- Montgomery: $159,759
- Russell: $419,010

Total Increase: $493,287

Largest Decrease in Statutory Assessments 2009-2020

- Blandford: $-131,717
- Chester: $46,440
- Huntington: $57,599
- Middlefield: $-21,268
- Montgomery: $-20,398
- Russell: $-26,516

Total Decrease: $69,009

This chart shows the largest increases and decreases in statutory assessments from 2009 to 2020 for various locations, with the total increase being $493,287 and the total decrease being $69,009.
Thoughts

The alternative assessment method, approved by all towns at 2018 annual town meetings, was developed to:

- Reduce changes in individual town assessments over time
- Stabilize the town budget process
- Not penalize towns for new families
- Encourage collaboration between town and school officials

This is demonstrated in reviewing over a decade’s worth of assessment data

The changes coming through revising the state’s educational formula could result in even more drastic changes to the statutory amounts resulting in even greater variations in town assessments